GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ANDHRA PRADESH REORGANISATION ACT, 2014 – Demerger of Government Companies / Corporations / Entities in the Schedule-IX of Andhra Pradesh Re-organization Act, 2014 - Demerger Plan of M/s. Andhra Pradesh Forest Development Corporation Limited – Approved – Orders – Issued.

ENVIRONMENT, FORESTS, SCIENCE & TECHNOLOGY (SEC.V) DEPARTMENT

G.O.MS.No. 25 Dated: 05-05-2021.

Read the following:-

1) Circular Memo. No. 3685/INF(SRC)/2014, Industries & Commerce (SRC) Department, dated 29.05.2014.
2) G.O. Rt. No. 223, Industries & Commerce (SR) Department, dated 30.05.2014.
3) U.O. Note No. 1860/IP&INF/SRC/2015, Industries & Commerce (IP&INF) Department, dated 26.02.2015.
4) Letter No. 1164/S.III(For.II)/2015, Environment, Forests, Science & Technology Department, dated 02.03.2015.
5) From the Vice-Chairman & Managing Director, A.P. Forest Development Corporation Limited, Letter No. 2.1.63/APRB 2014/747, dated 15.04.2015.
6) G.O. Ms. No. 14, Environment, Forests, Science & Technology (For.II) Department, Government of Telangana, dated 22.04.2015.
7) From the Vice-Chairman & Managing Director, A.P. Forest Development Corporation Limited, Letter No. 1.4.18/APRA/2015/2770, dated 17.02.2016.
8) From the Vice-Chairman & Managing Director, A.P. Forest Development Corporation Limited, Letter Ref:2.1.63/APRA14/BL/1592, dated 12.12.2018.

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ORDER:

In the G.O. second read above, Government have issued orders, constituting the Expert Committee headed by Dr. Sheela Bhide, IAS (Retired), in order to ensure that the demerger plans have been prepared correctly and equitable apportionment of assets and liabilities of Government Corporations and Companies listed under Schedule IX, has been done, as per the statutory requirements of the Andhra Pradesh Reorganization Act, 2014.

2. In the U.O. Note third read above, while forwarding the final Demerger proposal, as approved by the Expert Committee in respect of M/s. Andhra Pradesh Forest Development Corporation Limited, the Industries & Commerce Department have requested to take necessary action in the matter.

3. In the G.O. sixth read above, the Government of Telangana issued orders, approving the demerger plan and permitting the formation of the Telangana State Forest Development Corporation Limited.

4. In the letter seventh read above, the Vice-Chairman & Managing Director, Andhra Pradesh Forest Development Corporation Limited has stated that the final allocation of employees as on 2nd June, 2014 has been made between the Andhra Pradesh Forest Development Corporation Limited and the Telangana State Forest Development Corporation Limited through Joint Proceedings dated 2nd January, 2016 issued by the Vice-Chairman & Managing Directors of both the Organizations.

(P.T.O)

5. In the letter eighth read above, the Vice-Chairman & Managing Director, Andhra Pradesh Forest Development Corporation Limited has stated that both the Corporations have agreed to appoint a Chartered Accountants Firm to assess the breakup details of (1) net revenue of 2012, 2013 and 2014 seasons; (2) refunds of undistributed revenue made by DFOs (3) interest earned on Fixed Deposits during the previous years, to finalize the distribution of BL Funds. Accordingly, the TSFDC Ltd. Appointed M/s. Ramesh Athasniya & Co. Chartered Accountants Firm. The said Firm verified the BL Trade accounts and worked out the division of Beedi Leaf Funds available in undivided APFDC Ltd. as on 02.06.2014 and after Demerger of APFDC Ltd., i.e., upto 21.07.2015. The Chartered Accountants Firm has certified that the total available Beedi Leaf Funds as on 21.07.2015 are as Rs. 61 Crore and they have submitted a report on allocation of Beedi Leaf funds by following the Expert Committee decision.

6. The Demerger Plan approved by the Expert Committee has been examined in consultation with the Vice-Chairman & Managing Director, Andhra Pradesh Forest Development Corporation Limited and the Principal Chief Conservator of Forests & HoFF, Andhra Pradesh.

7. After careful consideration of the matter, Government hereby approve the final demerger proposal for division of staff, assets and liabilities of the Andhra Pradesh Forest Development Corporation Limited, as per the provisions in the Schedule-IX of Andhra Pradesh Reorganization Act, 2014 and also as recommended by the Expert Committee, subject to condition that the division of staff shall be in accordance with the joint proceedings dated 2nd January, 2016 issued by the Vice-Chairman & Managing Directors of both the Organizations and the apportionment of Beedi Leaf Funds shall be in accordance with the report of M/s. Ramesh Athasniya & Co. Charted Accountants.

8. The Vice-Chairman & Managing Director, Andhra Pradesh Forest Development Corporation Limited shall take necessary further action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

VIJAY KUMAR GSRKR
SECRETARY TO GOVERNMENT

To
The Vice-Chairman & Managing Director, Andhra Pradesh Forest Development Corporation Limited, Guntur.
The Principal Chief Conservator of Forests & HoFF, Andhra Pradesh, Guntur.
The General Administration (SR) Department.
The Industries & Commerce (IP & INF) Department.
Copy to:
The P.S. to Chief Secretary to Government, Government of Telangana, Hyderabad.
The Environment, Forests, Science & Technology Department, Government of Telangana, Hyderabad.
The P.S. to Additional Secretary to C.M.
The P.S. to Chief Secretary to Government.
The P.S. to Minister (Energy, EFS & T).
The P.S. to Secretary, EFS&T Department.
SF/SC.

// FORWARDED:: BY ORDER //

SECTION OFFICER